

NEWS RELEASE



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NEWELL RUBBERMAID

Industrial Winner in Atlanta Business Chronicle's Best in Atlanta Real Estate



Newell Rubbermaid Inc.'s decision to consolidate its distribution centers into regional warehouses proved to be a winner for the metro Atlanta industrial market, bringing 200 much-needed jobs to Union City. This success was due in part to the citizens being given the opportunity to vote and approve a Freeport Tax Exemption in 2005.

The 10-year, \$20 million lease to occupy the space at the 600 acre Majestic Airport Center II business park further solidifies the marriage between Newell Rubbermaid and the state of Georgia.

The deal with owner Majestic Realty Co. ranked at the top of Atlanta's 2008 industrial lease according to Cushman & Wakefield of Georgia Inc. The deal has also been selected as Atlanta Business Chronicle's Best in Atlanta Real Estate Awards winner in the Industrial Category.

Newell Rubbermaid settled on the site and sealed the deal with Majestic Realty in mid-2007. However, given the size of the deal and the tenant's build-out requirements, the actual move into the new facility took place in late 2008.

The new Eastern Regional Distribution Center is highly automated with material sorting and handling devices. The 36-foot height allows for more storage space and keeps the floor of the warehouse cool. Additionally, the building features high-efficiency lighting, several skylights and other efficiencies.

Newell Rubbermaid engaged Cushman & Wakefield to locate a distribution center with the one stipulation was that it had to be in Georgia. Newell Rubbermaid chose the Majestic building because of its access to major highways including Interstate 285 and I-85. Newell Rubbermaid joins several high-profile brands at Majestic Airport Center II including Costco, Caterpillar Inc. and Kellogg's.

Another Union City project featured in the Atlanta Business Chronicle Best in Atlanta Real Estate as a finalist in the Land category is the master plan for Parkway South. Located on 2,500 acres adjacent to South Fulton Parkway, Parkway South is a partnership between Ornstein-Schuler Capital Partners LLC and CRB Realty Inc. The Parkway South master plan identifies \$2 billion in development of homes, offices, stores and warehouses expected to become a job center.

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