

Bond No. \_\_\_\_\_

**STORMWATER MAINTENANCE BOND**

**KNOW ALL MEN BY THESE PRESENTS**, That we, \_\_\_\_\_, as Principal, and \_\_\_\_\_ as Surety, are held and firmly bound Unto **CITY OF UNION CITY, GEORGIA** as Obligee, in the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) for the payment of which we bind ourselves, our legal representatives, successors and assigns, jointly and severally, firmly by these presents.

**WHEREAS**, Principal has entered into a contract with Obligee, dated \_\_\_\_\_ for \_\_\_\_\_ copy of which is by reference made a part hereof;

**NOW, THEREFORE**, if Principal shall faithfully perform such contract or shall indemnify and save harmless the Obligee from all cost and damage by reason of Principal's failure so to do, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

**PROVIDED HOWEVER**, that no suit shall be brought on this bond after the expiration of **60 months** from the date on which final payment under the contract falls due.

**NO** right of action shall accrue on this bond or for the use of any person or corporation other than the Obligee named herein or the heirs, executors, administrators or successors of the Obligee.

SIGNED, SEALED AND DATED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_  
PRINCIPAL

BY: \_\_\_\_\_

\_\_\_\_\_  
SURETY

BY: \_\_\_\_\_