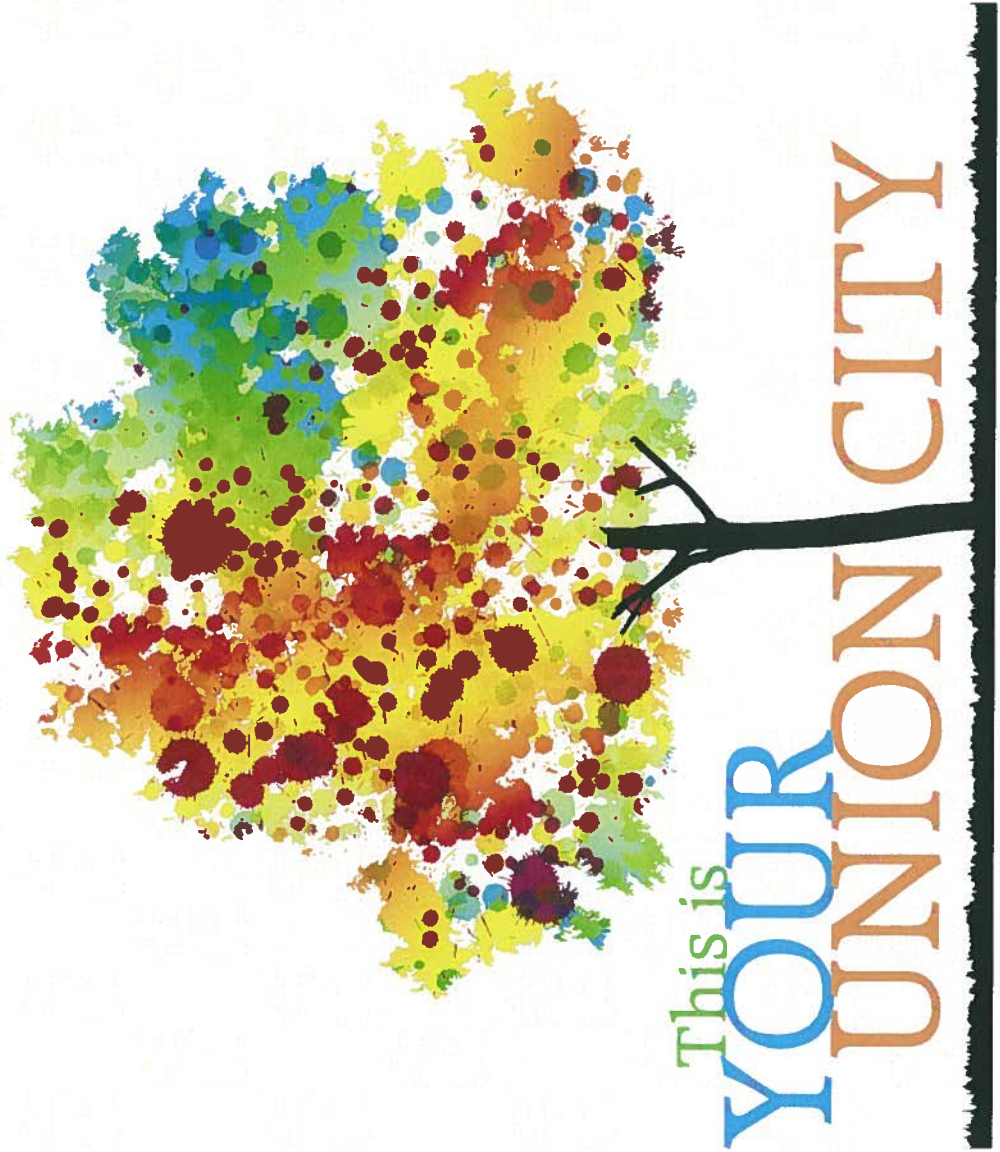


FY2012 Budget Hearing #1



CITY OF UNION CITY
"The Progressive City"



FY2012 Budget Calendar

- July Departmental Budget Review
- Aug 2nd City Council Budget Presentation (5:30 p.m.)
- Aug 2nd 1st Public Budget Workshop (7:00 p.m.)
- Aug 8th 1st Public Millage Hearing & 2nd Public Budget Workshop (6:30 p.m.)
- Aug 16th 2nd Public Millage Rate Hearing & Final & Budget Adoption (7:00 p.m.)
- Aug 30th Final Millage Rate Hearing (7:30a.m.)
- Aug 30th Final Millage Rate Adoption (6:00p.m.)



Proposed FY2012 Budget 2011 FINAL Gross Digest Computation Sheet

COMPUTATION OF MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES FOR YEAR 2011				
COUNTY	FULTON	TAXING JURISDICTION	UNION CITY - M&O	
INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED				
This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.				
DESCRIPTION	2010 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2011 DIGEST
REAL	493,232,800	-44,132,280	26,495,050	475,595,570
PERSONAL	53,581,207		262,522,050	316,103,257
MOTOR VEHICLES	27,643,090		-2,038,750	25,604,340
MOBILE HOMES	0		0	0
TIMBER -100%	43,972		-43,972	0
HEAVY DUTY EQUIP	0		0	0
GROSS DIGEST	574,501,069	-44,132,280	286,934,378	817,303,167
EXEMPTIONS	25,387,552		223,469,342	248,856,894
NET DIGEST	549,113,517	-44,132,280	63,465,036	568,446,273
2009 MILLAGE RATE >>>	9.500	(PYD)	(RVA)	(NAG)
			2010 PROPOSED MILLAGE RATE >>>	9.500

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE		
DESCRIPTION	ABBREVIATION	AMOUNT
2009 Net Digest		549,113,517
Net Value Added-Reassessment of Existing Real Property	PYD	-44,132,280
Other Net Changes to Taxable Digest	RVA	63,465,036
2010 Net Digest	NAG	568,446,273
	CYD	(PYD+RVA+NAG)
2010 Millage Rate	PYM	9.500
Millage Equivalent of Reassessed Value Added	ME	-0.738
Rollback Millage Rate for 2010	RR	10.238
		(RVA/CYD) * PYM PYM - ME

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FY2012 Budget – Revenue Adjustments

General Fund

<i>Anticipated Revenues</i>	Amount
Proposed FY2012 Budget	\$16,013,384
Operational Increases (Re-occurring)	
Real/Personal Property Rollback Impact	\$167,000
Intangible Recording Tax	\$6,000
Real Estate Transfer Tax	\$3,000
Cable TV Franchise	\$3,000
(One-time)	
Fund Balance - Forecast YTD Revision	\$135,000
Revised FY2012 Budget	\$16,327,384

FY2012 Budget – Expenditure Adjustments



General Fund

Anticipated Expenditures

Description	Amount
Proposed FY2012 Budget	\$16,432,667
Operational Increases (Re-occurring)	
City Clerk - Hiring Asst City Clerk	\$8,046
Operational Decreases (Re-occurring)	
City Mgr-Convert-FT Exec. Adm. to PT Adm Asst.	(\$26,296)
Facilities & Bldg - Christmas Party - Revision	(\$13,785)
Court Services - Operating Reductions	(\$3,365)
Police - Unfund: PT Master Patrol Officer	(\$14,802)
Police - Operating Reductions	(\$33,000)
Comm. Dev. - Professional Services Outsourced	(\$22,081)
Revised FY2012 Budget	\$16,327,384



FY2012 Budget – Revenue Adjustments

Water & Sewer Fund

<i>Anticipated Revenues</i>	Amount
Description	
Proposed FY2012 Budget	\$6,811,000
Operational Increases (Re-occurring)	
Sewer Sales - Base Charge	\$364,500
Sewer Sales - Rate Increase	\$849,384
(One-time)	
None	\$0
Revised FY2012 Budget	\$8,024,884

FY2012 Budget – Expenditure Adjustments



Water & Sewer Fund

Anticipated Expenditures

Description

Amount

Proposed FY2012 Budget

\$7,368,884

Operational Decreases (Re-occurring)

Debt Operating Transfer Out - Sewer Bond

\$656,000

Capital Decreases (One-time)

None

\$0

Revised FY2012 Budget

\$8,024,884



Budget Summary for FY2012

- Budget calls for no property tax increase.
- \$3M Budget reductions with no impact to existing service delivery.
- Budget reflects a fundamental correction to balance current year revenues with current year expenses.
- Budget continues to leverage public-private partnerships.

How will Union City ensure a sound future?

- Continue to market and develop City as an economic hub and preferred location for business, residential investment and tourism.
- Market and promote our location advantages, such as our proximity to downtown Atlanta, the interstate freeway system and Hartsfield-Jackson International Airport.
- Communicate our pro-business atmosphere such as tax allocation district, opportunity zone and foreign trade zone designations and low business license taxes.

Thank you for your attention



This Is Your Union City

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